

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation CRESCENT PORTER HALE FOUNDATION		A Employer identification number 94-6093385
Number and street (or P.O. box number if mail is not delivered to street address) 1660 BUSH STREET 300	Room/suite	B Telephone number (see instructions) (415) 561-6540
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94109		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>115,252,943</u>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions.)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,525,253	1,525,253		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	6,516,620			
b	Gross sales price for all assets on line 6a 10,793,437				
7	Capital gain net income (from Part IV, line 2)		6,536,557		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	4,163,372	4,143,206		
12	Total. Add lines 1 through 11	12,205,245	12,205,016		
13	Compensation of officers, directors, trustees, etc.	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	74,165	14,833		57,232
c	Other professional fees (attach schedule)	987,923	699,610		288,313
17	Interest				
18	Taxes (attach schedule) (see instructions)	561,917	360,877		170
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	80,725	78,941		1,818
24	Total operating and administrative expenses. Add lines 13 through 23	1,704,730	1,154,261		347,533
25	Contributions, gifts, grants paid	3,628,267			5,062,500
26	Total expenses and disbursements. Add lines 24 and 25	5,332,997	1,154,261		5,410,033
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	6,872,248			
b	Net investment income (if negative, enter -0-)		11,050,755		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	420,194	3,246,026	3,246,026
	2 Savings and temporary cash investments	830,570	1,092,624	1,092,624
	3 Accounts receivable ▶ <u>2,799,592</u>			
	Less: allowance for doubtful accounts ▶ _____	253,792	2,799,592	2,799,592
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,069	778	778
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	68,596,551	75,234,821	75,234,821
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	38,295,183	32,840,155	32,840,155	
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	29,171	38,947	38,947	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	108,427,530	115,252,943	115,252,943	
Liabilities	17 Accounts payable and accrued expenses	95,463	129,656	
	18 Grants payable	2,934,586	1,500,353	
	19 Deferred revenue.	180,000		
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	306,095	353,352	
	23 Total liabilities (add lines 17 through 22)	3,516,144	1,983,361	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	104,911,386	113,269,582	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	104,911,386	113,269,582		
30 Total liabilities and net assets/fund balances (see instructions)	108,427,530	115,252,943		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	104,911,386
2 Enter amount from Part I, line 27a	2	6,872,248
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,485,948
4 Add lines 1, 2, and 3	4	113,269,582
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	113,269,582

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L.P.	P	2021-01-01	2021-12-31
c STEADFAST INTERNATIONAL LTD.	P	2021-01-01	2021-12-31
d WELLINGTON COMPOUND GROWTH, L.P.	P	2021-01-01	2021-12-31
e KING STREET CAPITAL, LTD	P	2021-01-01	2021-12-31
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,873,587		4,256,880	3,616,707
b 300,478			300,478
c 14,168			14,168
d 668,364			668,364
e 1,007,937			1,007,937
928,903			928,903

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i)
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			3,616,707
b			300,478
c			14,168
d			668,364
e			1,007,937
			928,903

Capital gain net income or (net capital loss)	2	6,536,557
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [] and enter [] "N/A" on line 1.
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
2 Add lines 1 and 2.
3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
4 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
5 Credits/Payments:
6a 2021 estimated tax payments and 2020 overpayment credited to 2021
6b Exempt foreign organizations—tax withheld at source
6c Tax paid with application for extension of time to file (Form 8868)
6d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021?
10 Did any persons become substantial contributors during the tax year?

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address HTTP://WWW.CRESCENTPORTERHALE.ORG/
14 The books are in care of EUNICE VALENTINE Telephone no. (415) 561-6540 Located at 1660 BUSH STREET SUITE 300 SAN FRANCISCO CA 94109 ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes...
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions...
c Organizations relying on a current notice regarding disaster assistance check here...
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax...
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Question ID, Yes, No. Rows include 5a(1) through 8.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for LORAIN STUART, THOMAS J MELLON JR, GREGORY P RYAN, MARY ROMO, REV GREGORY R BONFIGLIO SJ, ALEC LEE, SR ESTELA MORALES, KIRK SYME, ANNA NORBERG, SUZAN BATESON.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. First row contains "NONE".

Total number of other employees paid over \$50,000. 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PACIFIC FOUNDATION SERVICES 1660 BUSH STREET SUITE 300 SAN FRANCISCO, CA 94109	FOUNDATION MANAGEMENT SERVICES	294,197

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <hr/> <hr/>	
2 <hr/> <hr/>	
3 <hr/> <hr/>	
4 <hr/> <hr/>	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 <hr/> <hr/>	
2 <hr/> <hr/>	
All other program-related investments. See instructions. 3 <hr/> <hr/>	

Total. Add lines 1 through 3 ▶

0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	72,599,149
b	Average of monthly cash balances.	1b	4,158,043
c	Fair market value of all other assets (see instructions).	1c	35,679,472
d	Total (add lines 1a, b, and c).	1d	112,436,664
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	112,436,664
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,686,550
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	110,750,114
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	5,537,506

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	5,537,506
2a	Tax on investment income for 2021 from Part V, line 5.	2a	153,605
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	153,605
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,383,901
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,383,901
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	5,383,901

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				5,383,901
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	428,546			
b From 2017.				
c From 2018.	457,745			
d From 2019.	1,095,786			
e From 2020.	238,520			
f Total of lines 3a through e.	2,220,597			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ _____ 5,410,033				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				5,383,901
e Remaining amount distributed out of corpus	26,132			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,246,729			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	428,546			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	1,818,183			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018	457,745			
c Excess from 2019.	1,095,786			
d Excess from 2020	238,520			
e Excess from 2021	26,132			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling					
b. Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 - b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 EUNICE VALENTINE - CRESCENT PORTER
 1660 BUSH STREET SUITE 300
 SAN FRANCISCO, CA 94109
 (415) 561-6540

b The form in which applications should be submitted and information and materials they should include:
 FOR THE FORESEEABLE FUTURE, ALL GRANTMAKING UNDER THE MIDDLE SCHOOL YOUTH SUCCESS PROGRAM AREA WILL OCCUR THROUGH A REQUEST FOR PROPOSAL PROCESS. FOR SAFETY NET, ALL FUNDS HAVE BEEN ALLOCATED UNTIL MID-2023 VIA OUR MULTI-YEAR GRANTMAKING INITIATIVE FOCUSED ON BOLSTERING THE FOOD SUPPLY FOR OLDER ADULTS THROUGH FOOD BANKS, FOOD RESCUE AGENCIES, AND MEALS ON WHEELS PROGRAMS.

c Any submission deadlines:
 ORGANIZATIONS INVITED TO SUBMIT A PROPOSAL WILL RECEIVE DETAILED INSTRUCTIONS VIA EMAIL.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 THE CRESCENT PORTER HALE FOUNDATION'S STRATEGIC FOCUS HAS SHIFTED OVER THE PAST FEW YEARS TO INVEST MORE SUBSTANTIALLY IN MIDDLE SCHOOL YOUTH PROGRAMS AND FOOD SECURITY FOR SENIORS.

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> 10000 DEGREES 1401 LOS GAMOS SUITE 120 SAN RAFAEL, CA 94903	N/A	PC	MIDDLE SCHOOL YOUTH	100,000
826 VALENCIA 826 VALENCIA STREET SAN FRANCISCO, CA 94110	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
AIM HIGH FOR HIGH SCHOOL PO BOX 410715 SAN FRANCISCO, CA 94141	N/A	PC	MIDDLE SCHOOL YOUTH	150,000
ALAMEDA COUNTY COMMUNITY FOOD BANK 7900 EDGEWATER DRIVE OAKLAND, CA 94621	N/A	PC	SAFETY NET	200,500
ALLIANCE OF MISSION DISTRICT CATHOLIC SCHOOLS ONE PETER YORKE WAY 2ND FLOOR SAN FRANCISCO, CA 94109	N/A	PC	K-8 SCHOLARSHIPS	120,000
ALONZO KING LINES BALLET 26 SEVENTH STREET SAN FRANCISCO, CA 94103	N/A	PC	MIDDLE SCHOOL YOUTH	40,000
BAY AREA DISCOVERY MUSEUM 557 MCREYNOLDS ROAD SAUSALITO, CA 94965	N/A	PC	EDUCATION	5,000
BAY SCHOLARS 465 CALIFORNIA ST SUITE 1600 SAN FRANCISCO, CA 94104	N/A	PC	EDUCATION	3,750
BAYCAT 2415 3RD STREET SUITE 230 SAN FRANCISCO, CA 94107	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
BERKELEY FOOD NETWORK 1569 SOLANO AVENUE BOX 243 BERKELEY, CA 94707	N/A	PC	SAFETY NET	100,000
BOYS AND GIRLS CLUB OF SAN FRANCISCO 380 FULTON STREET SAN FRANCISCO, CA 94102	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
BRIDGE THE GAP COLLEGE PREP PO BOX 1390 SAUSALITO, CA 94965	N/A	PC	MIDDLE SCHOOL YOUTH	40,000
CANAL ALLIANCE 91 LARKSPUR STREET SAN RAFAEL, CA 94901	N/A	PC	MIDDLE SCHOOL YOUTH	35,000
CANTARE CON VIVO 2619 BROADWAY OAKLAND, CA 94612	N/A	PC	MIDDLE SCHOOL YOUTH	45,000
CATHOLIC CHARITIES 1555 39TH AVENUE SAN FRANCISCO, CA 94122	N/A	PC	COMMUNITY SERVICES	5,000
CATHOLIC CHARITIES OF THE EAST BAY 433 JEFFERSON ST OAKLAND, CA 94607	N/A	PC	MIDDLE SCHOOL YOUTH	500
CATHOLIC RELIEF SERVICES 228 WEST LEXINGTON STREET BALTIMORE, MD 21201	N/A	PC	COMMUNITY SERVICES	5,000
CHAPTER 510 INK 546 9TH ST OAKLAND, CA 94607	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
CHILDREN'S COUNCIL OF SAN FRANCISCO 445 CHURCH STREET SAN FRANCISCO, CA 94114	N/A	PC	COMMUNITY SERVICES	6,000
CLINIC BY THE BAY 4877 MISSION STREET SAN FRANCISCO, CA 94112	N/A	PC	COMMUNITY SERVICES	3,750
COLLABRIA CARE 414 SOUTH JEFFERSON STREET NAPA, CA 94559	N/A	PC	COMMUNITY SERVICES	3,000
COMMONWEALTH CLUB OF SAN FRANCISCO 110 THE EMBARCADERO SAN FRANCISCO, CA 94105	N/A	PC	COMMUNITY SERVICES	9,000
COMMUNITY INITIATIVES 1000 BROADWAY OAKLAND, CA 94607	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
COMMUNITY RESOURCES FOR SCIENCE 1611 SAN PABLO AVE SUITE 10 B BERKELEY, CA 94702	N/A	PC	MIDDLE SCHOOL YOUTH	30,000
DAUGHTERS OF CHARITY INTERNATIONAL PROJECT SERVICE 18000 WEST NINE MILE ROAD SUITE 550 SOUTHFIELD, MI 48075	N/A	PC	COMMUNITY SERVICES	3,000
DE MARILLAC ACADEMY 175 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	N/A	PC	EDUCATION	50,000
EAST BAY ASIAN YOUTH CENTER 2025 E 12TH ST OAKLAND, CA 94606	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
EAST BAY CENTER FOR THE PERFORMING ARTS 339 - 11TH STREET RICHMOND, CA 94801	N/A	PC	MIDDLE SCHOOL YOUTH	35,000
EAST OAKLAND YOUTH DEVELOPMENT CENTER 8200 INTERNATIONAL BOULEVARD OAKLAND, CA 94621	N/A	PC	MIDDLE SCHOOL YOUTH	140,500
MOUNT ST JOSEPH-ST ELIZABETH - EPIPHANY CENTER 100 MASONIC AVENUE SAN FRANCISCO, CA 94118	N/A	PC	COMMUNITY SERVICES	12,000
EXCELLENCE IN EDUCATION FOUNDATION PO BOX 2951 TRUCKEE, CA 96160	N/A	PC	EDUCATION	8,000
EXTRAFood ORG 907 SIR FRANCIS DRAKE BLVD KENTFIELD, CA 94904	N/A	PC	SAFETY NET	100,000
FIRST GRADUATE 2973 16TH STREET SUITE 400 SAN FRANCISCO, CA 94103	N/A	PC	MIDDLE SCHOOL YOUTH	50,500
FOOD BANK OF CONTRA COSTA & SOLANO 4010 NELSON AVENUE CONCORD, CA 94520	N/A	PC	SAFETY NET	75,000
FOOD RUNNERS 2579 WASHINGTON STREET SAN FRANCISCO, CA 94115	N/A	PC	SAFETY NET	100,000
FRIENDS & FOUNDATION ST HELENA PUBLIC LIBRARY PO BOX 171 ST HELENA, CA 94574	N/A	PC	EDUCATION	1,500
GIRLS INC OF ALAMEDA COUNTY 510 16TH STREET OAKLAND, CA 94612	N/A	PC	MID SCHL YOUTH	40,000
GIRLS INC OF WEST CONTRA COSTA COUNTY 260 BROADWAY RICHMOND, CA 94804	N/A	PC	MIDDLE SCHOOL YOUTH	30,000
GLIDE FOUNDATION 330 ELLIS STREET 4TH FLOOR SAN FRANCISCO, CA 94102	N/A	PC	SAFETY NET	20,000
GOLDEN GATE NATIONAL PARKS CONSERVANCY BUILDING 201 FORT MASON SAN FRANCISCO, CA 94123	N/A	PC	MIDDLE SCHOOL YOUTH	40,000
HEALTHRIGHT360 1563 MISSION STREET SAN FRANCISCO, CA 94103	N/A	PC	COMMUNITY SERVICES	4,000
HOLY FAMILY DAY HOME 299 DOLORES STREET SAN FRANCISCO, CA 94103	N/A	PC	COMMUNITY SERVICES	5,000
KQED 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
LAND TRUST OF NAPA COUNTY 1700 SOSCOL AVENUE SUITE 20 NAPA, CA 94559	N/A	PC	COMMUNITY SERVICES	1,500
LIBRARY OF CONGRESS JAMES MADISON COUNCIL 101 INDEPENDENCE AVENUE SE WASHINGTON, DC 20540	N/A	PC	EDUCATION	5,000
LIGHTHOUSE COMMUNITY PUBLIC SCHOOL 444 HEGENBERGER RD OAKLAND, CA 94621	N/A	PC	EDUCATION	3,000
LITTLE SISTERS OF THE POOR 300 LAKE ST SAN FRANCISCO, CA 94118	N/A	PC	SAFETY NET	20,000
LOS CENZONTLES MEXICAN ARTS CENTER 13108 SAN PABLO AVE RICHMOND, CA 94805	N/A	PC	MIDDLE SCHOOL YOUTH	40,000
MARINE MAMMAL CENTER 2000 BUNKER ROAD FORT CRONKHITE SAUSALITO, CA 94965	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
MARTIN LUTHER KING JR FREEDOM CENTER 333 EAST 8TH STREET OAKLAND, CA 94606	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
MEALS ON WHEELS SAN FRANCISCO 1375 FAIRFAX AVENUE SAN FRANCISCO, CA 94124	N/A	PC	SAFETY NET	150,000
MEALS ON WHEELS SENIOR OUTREACH 1300 CIVIC DRIVE WALNUT CREEK, CA 94596	N/A	PC	SAFETY NET	150,000
MERCY RETIREMENT & CARE CENTER 3431 FOOTHILL BLVD OAKLAND, CA 94601	N/A	PC	SAFETY NET	150,000
MINDFUL LIFE PROJECT 1001 CANAL BLVD SUITE A RICHMOND, CA 94804	N/A	PC	MIDDLE SCHOOL YOUTH	125,500
MISSION GRADUATES 3040 16TH STREET SAN FRANCISCO, CA 94103	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
MISSION SAN JUAN BAUTISTA PRESERVATION FUND 406 2ND STREET PO BOX 200 SAN JUAN BAUTISTA, CA 95045	N/A	PC	COMMUNITY SERVICES	15,000
NAPA VALLEY COMMUNITY FOUNDATION 3299 CLAREMONT WAY SUITE 2 NAPA, CA 94558	N/A	PC	COMMUNITY SERVICES	5,000
NEXT GENERATION SCHOLARS INC 1018 E STREET SAN RAFAEL, CA 94901	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
NORTH MARIN COMMUNITY SERVICES 680 WILSON AVENUE NOVATO, CA 94947	N/A	PC	MIDDLE SCHOOL YOUTH	140,000
OUR LADY OF ANGELS PARISH 1721 HILLSIDE DRIVE BURLINGAME, CA 94010	N/A	PC	COMMUNITY SERVICES	5,000
OUR LADY OF THE REDWOODS ABBAY 18104 BRICELAND ROAD WHITETHORN, CA 95589	N/A	PC	COMMUNITY SERVICES	7,500
OUTWARD BOUND 1539 PERSHING DRIVE SUITE 316 SAN FRANCISCO, CA 94129	N/A	PC	MIDDLE SCHOOL YOUTH	30,000
PENINSULA FAMILY SERVICE 24 SECOND AVENUE SAN MATEO, CA 94401	N/A	PC	COMMUNITY SERVICES	5,000
PERFORMING ARTS WORKSHOP 768 DELANO AVENUE SAN FRANCISCO, CA 94112	N/A	PC	MIDDLE SCHOOL YOUTH	100,000
PROJECT AVARY PO BOX 150088 SAN RAFAEL, CA 94915	N/A	PC	MIDDLE SCHOOL YOUTH	40,000
READING PARTNERS 520 3RD STREET SUITE 203 OAKLAND, CA 94607	N/A	PC	EDUCATION	5,000
SALVATION ARMY 832 FOLSOM STREET SAN FRANCISCO, CA 94107	N/A	PC	SAFETY NET	20,000
SAN FRANCISCO & MARIN FOOD BANK 900 PENNSYLVANIA AVENUE SAN FRANCISCO, CA 94107	N/A	PC	SAFETY NET	200,000
SAN FRANCISCO JAZZ ORGANIZATION 201 FRANKLIN STREET SAN FRANCISCO, CA 94102	N/A	PC	MIDDLE SCHOOL YOUTH	40,000
SERVICE OPPORTUNITIES FOR SENIORS 2235 POLVOROSA AVE SUITE 260 SAN LEANDRO, CA 94577	N/A	PC	SAFETY NET	120,000
SOAR FOR YOUTH PO BOX 1291 BERKELEY, CA 94701	N/A	PC	MIDDLE SCHOOL YOUTH	40,000
ST ANTHONY'S FOUNDATION 150 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	N/A	PC	SAFETY NET	20,000
ST IGNATIUS COLLEGE PREPARATORY 2001 37TH AVE SAN FRANCISCO, CA 94116	N/A	PC	EDUCATION	30,000
THE BASIC FUND 1301 CLAY STREET NO 70450 OAKLAND, CA 94612	N/A	PC	K-8 SCHOLARSHIPS	1,080,000
UNITED CEREBRAL PALSY OF THE NORTH BAY 1425 N MCDOWELL BLVD SUITE 115 PETALUMA, CA 94954	N/A	PC	COMMUNITY SERVICES	1,000
UPVALLEY FAMILY CENTERS 1440 SPRING STREET ST HELENA, CA 94574	N/A	PC	COMMUNITY SERVICES	3,000
WATERSIDE WORKSHOPS 84 BOLIVAR DRIVE BERKELEY, CA 94710	N/A	PC	MIDDLE SCHOOL YOUTH	35,000
WEST MARIN SENIOR SERVICES PO BOX 791 11435 STATE ROUTE ONE PT REYES STATION, CA 94956	N/A	PC	SAFETY NET	20,000
WHITE PONY EXPRESS 3380 VINCENT RD SUITE 107 PLEASANT HILL, CA 94523	N/A	PC	SAFETY NET	25,000
WHITE PONY EXPRESS 3380 VINCENT RD SUITE 107 PLEASANT HILL, CA 94523	N/A	PC	SAFETY NET	75,000
WOMEN'S AUDIO MISSION 542-544 NATOMA STREET C-2 SAN FRANCISCO, CA 94103	N/A	PC	MIDDLE SCHOOL YOUTH	150,000
YES NATURE TO NEIGHBORHOODS 3029 MACDONALD AVENUE RICHMOND, CA 94804	N/A	PC	MIDDLE SCHOOL YOUTH	40,000
Total				5,062,500

b *Approved for future payment*

BAYCAT 2415 3RD STREET SUITE 230 SAN FRANCISCO, CA 94107	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
BERKELEY FOOD NETWORK 1569 SOLANO AVENUE BOX 243 BERKELEY, CA 94707	N/A	PC	SAFETY NET	25,000
BRIDGE THE GAP COLLEGE PREP PO BOX 1390 SAUSALITO, CA 94965	N/A	PC	MIDDLE SCHOOL YOUTH	40,000
CANAL ALLIANCE 91 LARKSPUR STREET SAN RAFAEL, CA 94901	N/A	PC	MIDDLE SCHOOL YOUTH	35,000
COMMUNITY RESOURCES FOR SCIENCE 1611 SAN PABLO AVE SUITE 10 B BERKELEY, CA 94702	N/A	PC	MIDDLE SCHOOL YOUTH	30,000
DE MARILLAC ACADEMY 175 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	N/A	PC	EDUCATION	100,000
EXTRAFood ORG 907 SIR FRANCIS DRAKE BLVD KENTFIELD, CA 94904	N/A	PC	SAFETY NET	25,000
FOOD RUNNERS 2579 WASHINGTON STREET SAN FRANCISCO, CA 94115	N/A	PC	SAFETY NET	25,000
NEXT GENERATION SCHOLARS INC 1018 E STREET SAN RAFAEL, CA 94901	N/A	PC	MIDDLE SCHOOL YOUTH	50,000
SOAR FOR YOUTH PO BOX 1291 BERKELEY, CA 94701	N/A	PC	MIDDLE SCHOOL YOUTH	40,000
ST IGNATIUS COLLEGE PREPARATORY 2001 37TH AVE SAN FRANCISCO, CA 94116	N/A	PC	EDUCATION	50,000
WATERSIDE WORKSHOPS 84 BOLIVAR DRIVE BERKELEY, CA 94710	N/A	PC	MIDDLE SCHOOL YOUTH	35,000
WHITE PONY EXPRESS 3380 VINCENT RD SUITE 107 PLEASANT HILL, CA 94523	N/A	PC	SAFETY NET	25,000
Total				530,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes data for line 8 (18, 6,516,620) and line 12 (0, 12,205,245).

12 Subtotal. Add columns (b), (d), and (e) . . . 0 12,205,245
13 Total. Add line 12, columns (b), (d), and (e). . . . 13 12,205,245
(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: CRESCENT PORTER HALE FOUNDATION

EIN: 94-6093385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	74,165	14,833		57,232

TY 2021 IRS 990 e-File Render**Name:** CRESCENT PORTER HALE FOUNDATION**EIN:** 94-6093385

Name of Stock	End of Year Book Value	End of Year Fair Market Value
YUM BRANDS INC COM	130,806	130,806
WESTERN ALLIANCE BANCORP	53,287	53,287
WELLINGTON SMID CAP EQUITY	2,477,273	2,477,273
WELLINGTON INTERMEDIATE BOND	18,526,438	18,526,438
WELLINGTON GLOBAL OPPS	12,119,082	12,119,082
WELLINGTON ENDURING ASSETS	2,349,699	2,349,699
WASTE MGMT INC DEL COM	101,308	101,308
WASTE CONNECTIONS INC COM	355,937	355,937
VISA INC COM CL A	680,686	680,686
UNITEDHEALTH GROUP INC COM	546,328	546,328
ULTRAGENYX PHARMACEUTICAL INC COM	25,227	25,227
TRUIST FINANCIAL CORP	106,561	106,561
TRINITY INDUSTRIES INC	51,098	51,098
TRANSDIGM GROUP INC COM	123,438	123,438
TRADEWEB MKTS INC CL A	30,042	30,042
TEXAS INSTRS INC COM	96,874	96,874
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADS	54,500	54,500
STATE STR CORP COM	173,073	173,073
SMALLCAP WORLD FD INC CL F 3	1,947,017	1,947,017
SIGNATURE BANK NEW YORK NY	97,041	97,041
SHERWIN WILLIAMS CO COM	144,738	144,738
SEMPRA ENERGY COM	100,665	100,665
SEAGEN INC	256,172	256,172
SAP SE SPON ADR	68,514	68,514
ROCHE HOLDING LTD SP ADR	50,398	50,398
RAYTHEON TECHNOLOGIES CORP	55,509	55,509
PROCTER AND GAMBLE CO COM	73,775	73,775
PHILIP MORRIS INTL INC COM	229,520	229,520
PEPSICO INC COM	68,789	68,789
ORSTED AS UNSPONSORED ADR	31,449	31,449
OAK STR HEALTH INC	38,774	38,774
NOVO-NORDISK A S ADR	109,424	109,424
NORTHROP GRUMMAN CORP COM	269,014	269,014
NORFOLK SOUTHERN CORP COM	141,115	141,115
NIKE INC CL B	219,004	219,004
NEXTERA ENERGY INC COM	101,389	101,389
NEUROCRINE BIOSCIENCES INC COM	49,654	49,654
NETFLIX INC COM	264,471	264,471
NESTLE S A SPONSORED ADR	128,017	128,017
NASDAQ INC COM	66,573	66,573
MSCI INC COM	147,046	147,046
MOODYS CORP COM	169,902	169,902
MONDELEZ INTL INC CL A	94,160	94,160

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICROSOFT CORP COM	1,154,513	1,154,513
MERCK & CO INC COM	73,728	73,728
MARSH & MCLENNAN COS INC COM	588,902	588,902
LINDE PLC SHS	257,051	257,051
LILLY ELI & CO COM	328,149	328,149
LAUDER ESTEE COS INC CL A	141,416	141,416
LAM RESEARCH CORP	137,358	137,358
KLA-TENCOR CORP	219,356	219,356
JPMORGAN CHASE & CO COM	356,763	356,763
ITT INC	76,234	76,234
INTERCONTINENTAL EXCHANGE INC COM	155,371	155,371
HUMANA INC COM	206,418	206,418
HORMEL FOODS CORP COM	47,980	47,980
HONEYWELL INTL INC COM	60,885	60,885
HILTON WORLDWIDE HLDGS INC COM	163,634	163,634
HENRY JACK & ASSOC INC COM	104,202	104,202
HEICO CORP CL A	24,419	24,419
HEICO CORP	74,273	74,273
GODADDY INC CL A	121,180	121,180
GILEAD SCIENCES INC COM	107,608	107,608
GENERAL MLS INC COM	75,196	75,196
GALLAGHER ARTHUR J & CO COM	102,650	102,650
FIRST REP BK SAN FRANCISCO CAL COM	84,669	84,669
FIDELITY NATL INFORMATION SVCS COM	181,298	181,298
FACEBOOK INC CL A	282,534	282,534
EXELON CORP COM	136,545	136,545
EUROPACIFIC GROWTH FUND CL F3	4,995,844	4,995,844
EQUINIX INC COM	344,257	344,257
EQUIFAX INC COM	62,950	62,950
ENTERGY CORP	55,199	55,199
ELECTRONIC ARTS INC COM	90,879	90,879
ELASTIC NV ORD	38,773	38,773
EDWARDS LIFESCIENCES CORP COM	187,588	187,588
DOLLAR GENERAL CORP	253,989	253,989
DISCOVER FINL SVCS COM	105,506	105,506
DEERE & CO COM	66,178	66,178
DARDEN RESTAURANTS INC	42,179	42,179
DANAHER CORPORATION COM	254,654	254,654
CSX CORP COM	187,060	187,060
CROWN CASTLE INTL CORP NEW COM	292,862	292,862
COSTCO WHSL CORP NEW COM	90,264	90,264
COMCAST CORP NEW CL A	265,038	265,038
CME GROUP INC COM CL A	181,169	181,169
CHURCH & DWIGHT INC COM	39,975	39,975
CHUBB LIMITED COM	351,051	351,051
CHIPOTLE MEXICAN GRILL INC COM	344,405	344,405
CHARTER COMMUNICATIONS INC NEW CL A	266,004	266,004

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CENTERPOINT ENERGY INC	73,152	73,152
CENTENE CORP	56,032	56,032
CARRIER GLOBAL CORPORATION	139,505	139,505
CARLSBERG AS SPONSORED ADR	136,415	136,415
CABLE ONE INC COM	164,001	164,001
BROADCOM INC COM	375,957	375,957
BRITISH AMERN TOB PLC SPONSORED ADR	81,479	81,479
BOND FD AMER CL F 3	11,753,234	11,753,234
BIOHAVEN PHARMACEUTICAL HOLDING CO LTD	49,612	49,612
BARRICK GOLD CORP	46,360	46,360
ASTRAZENECA PLC SPONSORED ADR	145,276	145,276
ASML HOLDING N V N Y REGISTRY SHS	363,040	363,040
APPLE INC COM	464,701	464,701
AON PLC SHS CL A	357,065	357,065
ANTHEM INC COM	195,614	195,614
ANHEUSER-BUSCH INBEV SA NV SP ADR	126,550	126,550
ANALOG DEVICES INC COM	72,593	72,593
AMETEK INC	125,719	125,719
AMERICAN TOWER CORP NEW COM	137,475	137,475
AMERICAN FDS INFL LINKED BD FD CL F 3	2,039,097	2,039,097
AMAZON COM INC COM	480,145	480,145
ALPHABET INC CAP STK CL C	393,528	393,528
ALLOGENE THERAPEUTICS INC	13,324	13,324
AIRBUS SE UNSPONSORED ADR	91,550	91,550
AIR PRODS & CHEMS INC COM	145,132	145,132
AES CORP COM	61,090	61,090
ADOBE INC COM	223,989	223,989
ABBOTT LABS COM	221,243	221,243

TY 2021 IRS 990 e-File Render**Name:** CRESCENT PORTER HALE FOUNDATION**EIN:** 94-6093385

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WELLINGTON COMPOUND GROWTH, L.P.	FMV	12,185,306	12,185,306
STEADFAST INTERNATIONAL LTD.	FMV	5,855,374	5,855,374
OIL & GAS RIGHTS	FMV	8,415,000	8,415,000
KING STREET CAPITAL, LTD.	FMV	308,205	308,205
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L.P.	FMV	6,076,270	6,076,270

TY 2021 IRS 990 e-File Render

Name: CRESCENT PORTER HALE FOUNDATION

EIN: 94-6093385

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
STATE TAX RECEIVABLES	28,409	38,185	38,185
OTHER RECEIVABLES	762	762	762

TY 2021 IRS 990 e-File Render

Name: CRESCENT PORTER HALE FOUNDATION

EIN: 94-6093385

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,784	0		1,818
OIL & GAS OWNER DEDUCTIONS	78,941	78,941		0

TY 2021 IRS 990 e-File Render

Name: CRESCENT PORTER HALE FOUNDATION

EIN: 94-6093385

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES	3,916,463	3,916,463	3,916,463
OIL LEASE CONTRACT INCOME	180,000	180,000	180,000
OTHER PASSTHROUGH INCOME	66,909	46,743	66,909

TY 2021 IRS 990 e-File Render

Name: CRESCENT PORTER HALE FOUNDATION

EIN: 94-6093385

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	1,485,948

TY 2021 IRS 990 e-File Render

Name: CRESCENT PORTER HALE FOUNDATION

EIN: 94-6093385

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAXES PAYABLE	306,095	353,352

TY 2021 IRS 990 e-File Render**Name:** CRESCENT PORTER HALE FOUNDATION**EIN:** 94-6093385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION MANAGEMENT SERVICES FEE	294,197	5,884		288,313
INVESTMENT MANAGEMENT FEES	377,033	377,033		0
ALTERNATIVE INVESTMENT FEES AND EXPENSES	316,693	316,693		0

TY 2021 IRS 990 e-File Render

Name: CRESCENT PORTER HALE FOUNDATION

EIN: 94-6093385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER STATE FEES	490	320		170
GAS AND OIL TAX AND OTHER TAXES	323,571	323,571		0
FEDERAL EXCISE TAXES	200,870	0		0
FOREIGN TAXES	36,986	36,986		0